

SYLLABUS
Academic year 2024-2025
Year of study III / Semester I

1. Information on academic program

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| 1.1. University | „1 Decembrie 1918” University of Alba Iulia |
| 1.2. Faculty | Faculty of Economics |
| 1.3. Department | Business Administration and Marketing |
| 1.4. Field of Study | Business Administration |
| 1.5. Cycle of Study | Bachelor |
| 1.6. Academic program / Qualification/ ESCO Code | Business Administration / 242102 Process improvement specialist, 242104 Process manager, 242110 Specialist in planning, control, and reporting of economic performance; ESCO Code 2421 - Management and Organisation Analysts |

2. Discipline data

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|--------------------|-----------------------------------|---------------|------------------------|--|----------|---|----------|
| 2.1. Course | Audit | | 2.2. Disciplinary Code | BA 314 | | | |
| 2.3. Course Leader | Lecturer PhD. Dobra Iulian Bogdan | | | | | | |
| 2.4. Seminar Tutor | Assitant. Ph.D. Ciolomic Ioana | | | | | | |
| 2.5. Year of study | III | 2.6. Semester | I | 2.7. Type of Evaluation (E – final exam / CE - colloquium examination / CA -continuous assessment) | E | 2.8. Type of course (C– Compulsory, Op – optional, F - Facultative) | C |

3. Information of Course Matter

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|---|-----------|-----------------------|-----------|-------------------------|-----------|
| 3.1. Number of hours per week | 4 | of which: 3.2. course | 2 | 3.3. Seminar/Laboratory | 2 |
| 3.4. Total hours of the curriculum | 56 | of which: 3.5. course | 28 | 3.6. Seminar/Laboratory | 28 |
| Time distribution: | | | | | Hours |
| a) Individual study of readers | | | | | 25 |
| b) Documentation (library) | | | | | 12 |
| c) Home assignments, Essays, Portfolios | | | | | 5 |
| d) Tutorials | | | | | |
| e) Assessment (examinations) | | | | | 2 |
| f) Other academic activities (study visits, mentoring, projects) | | | | | |

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|--|------------|
| 3.7 Total individual study hours (a+b+c) | 42 |
| 3.8 Total hours of university activities (d+e+f+3.4) | 58 |
| 3.9 Total hours per semester (3.7+3.8) | 100 |
| 3.10 Number of credits | 4 |

4. Prerequisites (where applicable)

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|------------------|-----------------------------|
| 4.1. Curriculum | -Microeconomics, Accounting |
| 4.2. Competences | |

5. Requisites (where applicable)

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| 5.1. Course Conduct | - The room is equipped with a video projector/whiteboard |
| 5.2. the conduct of the seminar/laboratory | - The room is equipped with a blackboard, - Students must use the work units to complete practical applications – audit engagements. |

6. Specific competences to be acquired (chosen by the course leader from the programme general competences grid)

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|---------------------------|---|
| Competences/Study results | C1 Knowledge, understanding of the basic concepts, theories and methods of the field and area of specialization; their proper use in professional communication |
|---------------------------|---|

| | |
|-------------------------|--|
| | C2 Using basic knowledge to explain and interpret various types of concepts, situations, processes, projects, etc. associated with the field C3 Application of basic principles and methods for solving well-defined problems/situations, typical of the field in conditions of qualified assistance C5 Developing professional projects with the use of established principles and methods in the field |
| Transversal competences | |

7. Course objectives (as per the programme specific competences grid)

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|---------------------------------------|---|
| 7.1 General objectives of the course | - <i>Acquiring the necessary knowledge for the audit system and conducting internal/external audit missions within the entities.</i> |
| 7.2 Specific objectives of the course | - <i>Knowledge of the specifics of educational research and the main methods used in this discipline; thus: the basic concepts of auditing; the concept and conditions of operation of corporate governance; how the audit works; and the concept of risk.</i> II. <i>Acquisition of intellectual or academic skills, respectively, the ability to:</i> 1) <i>the conditions for corporate governance to function.</i> 2) <i>set out the stages for conducting the audit.</i> 3) <i>Identify national/international audit rules.</i> 4) <i>Identify the type of risks.</i> |

8. Content

| 8.1 Course | Teaching methods | Remarks |
|---|---|----------------|
| C1. DEFINITION, ROLE AND OBJECTIVES OF THE AUDIT | <i>Lecture, conversation</i> | <i>2 hours</i> |
| C2. FINANCIAL APPROACHES AND THEORIES ON AUDITING | <i>Lecture, conversation</i> | <i>2 hours</i> |
| C3. CORPORATE GOVERNANCE – part 1 | <i>Lecture, exemplification</i> | <i>2 hours</i> |
| C4. CORPORATE GOVERNANCE – part 2 | <i>Lecture, exemplification</i> | <i>2 hours</i> |
| C5. RISK MANAGEMENT – part 1 | <i>Lecture, case study</i> | <i>2 hours</i> |
| C6. RISK MANAGEMENT – part 2 | <i>Lecture, case study</i> | <i>2 hours</i> |
| C7. AUDIT REGULATION AND COORDINATION IN ROMANIA | <i>Lecture, exemplification, case study</i> | <i>2 hours</i> |
| C8. INTERNAL PUBLIC AUDIT AND ITS ROLE IN THE FINANCIAL RESOURCES MANAGEMENT PROCESS – part 1 | <i>Lecture, conversation, case study</i> | <i>2 hours</i> |
| C9. INTERNAL PUBLIC AUDIT AND ITS ROLE IN THE FINANCIAL RESOURCES MANAGEMENT PROCESS – part 2 | <i>Lecture, conversation, case study</i> | <i>2 hours</i> |
| C10. AUDIT STANDARDIZATION – part 1 | <i>Lecture, exemplification, case study</i> | <i>2 hours</i> |
| C11. AUDIT STANDARDIZATION – part 2 | <i>Lecture, exemplification, case study</i> | <i>2 hours</i> |
| C12. AUDIT PLANNING – part 1 | <i>Lecture, exemplification, case study</i> | <i>2 hours</i> |
| C13. AUDIT PLANNING – part 2 | <i>Lecture, exemplification, case study</i> | <i>2 hours</i> |
| C14. AUDIT PLANNING – part 3 | <i>Lecture, exemplification, case study</i> | <i>2 hours</i> |

Bibliography

- Ghiță M., etc. - *Corporate Governance and Internal Audit*, Aeternitas Publishing House, Alba Iulia, 2009;
- Briciu S. and others - *Internal Public Audit*, Aeternitas Publishing House, Alba Iulia, 2008;
- Briciu S and Rof L. – *Financial Audit*, Aeternitas Publishing House, "1 December 1918" University of Alba Iulia, Alba Iulia, 2011;
- Dănescu, T. - *Financial Audit Procedures and Techniques*, Irecson Publishing House, Bucharest, 2007;
- Dobra I., B. - *Internal audit and social health insurance system. Standards and indicators specific to hospital medical service providers*, Aeternitas Publishing House, "1 December 1918" University of Alba Iulia, Alba Iulia, 2018;
- Dobra I., B., - *Audit. Student Manual*, IDFR Department, "1 December 1918" University of Alba Iulia, 2019;
- Horomnea, E., - *Financial Audit: Concepts, Standards, Norms*, Alfa Publishing House, Iasi, 2010;
- Renard, J., - *Theory and Practice of Internal Auditing*, Ministry of Public Finance, Bucharest, 2003;
- Morariu A. and others - *Internal Audit and Corporate Governance*, University Publishing House, Bucharest, 2008;

10. Oprean I., etc. - *Audit and Financial Control Procedures*, Risoprint Publishing House, Cluj-Napoca, 2009;
11. Kagermann, H. et al. - *Internal Audit, Handbook*, Springer-Verlag, Berlin Heidelberg), 2008;
12. Fountain, L. - *Leading the Internal Audit Function*, CRC PressTaylor & Francis Group, 2016;
13. Institute of Audit and Internal Control - Professional Norms of Internal Audit, edited by the Ministry of Public Finance through a project financed by PHARE, Bucharest, 2004;
14. The Court of Accounts of Romania - Auditing Standards, a project funded by the European Union, Bucharest, 2005;
15. The Court of Accounts of Romania - Performance Audit Manual, project funded by the European Union, Bucharest, 2005.

| 8.2. Seminar | | |
|--|---|---------|
| 1. The definition, role and objectives of the audit. Conceptual boundaries | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 2. Corporate governance. Importance and role | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 3. Risk management. | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 4. Analysis and evaluation; | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 5. Regulation and coordination of auditing in Romania | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 6. Standardization of auditing. National and international auditing standards. | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 7. Audit planning. Mission | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 8. Audit planning. Objectives; | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 9. Stages of the audit engagement; | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 10. Audit engagement procedures. Description | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 11. Audit engagement procedures. Method of completion; | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 12. Audit report | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 13. Presentation and elaboration of audit report | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |
| 14. Completing missions and following up on recommendations. | <i>Lecture, conversation, exemplification, case studies</i> | 2 hours |

Bibliography

1. Briciu, S. and others - *Internal Public Audit*, Aeternitas Publishing House, Alba Iulia, 2008;
2. Briciu, S and Rof, L. – *Financial Audit*, Aeternitas Publishing House, "1 December 1918" University of Alba Iulia, Alba Iulia, 2011;
3. Dănescu, T. - *Financial Audit Procedures and Techniques*, Irecson Publishing House, Bucharest, 2007;
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5. Dobra, I., B., - *Audit. Student Manual*, IDFR Department, "1 December 1918" University of Alba Iulia, 2019;
6. Ghiță, M., etc. - *Corporate Governance and Internal Audit*, Aeternitas Publishing House, Alba Iulia, 2009;
7. Horomnea, E., - *Financial Audit: Concepts, Standards, Norms*, Alfa Publishing House, Iasi, 2010;
8. Renard, J., - *Theory and Practice of Internal Auditing*, Ministry of Public Finance, Bucharest, 2003;
9. Morariu A. and others - *Internal Audit and Corporate Governance*, University Publishing House, Bucharest, 2008;
10. Oprean I., etc. - *Audit and Financial Control Procedures*, Risoprint Publishing House, Cluj-Napoca, 2009;
11. Kagermann, H. et al. - *Internal Audit, Handbook*, Springer-Verlag, Berlin Heidelberg), 2008;
12. Fountain, L. - *Leading the Internal Audit Function*, CRC PressTaylor & Francis Group, 2016;
13. Institute of Audit and Internal Control - Professional Norms of Internal Audit, edited by the Ministry of Public Finance through a project financed by PHARE, Bucharest, 2004;
14. The Court of Accounts of Romania - Auditing Standards, a project funded by the European Union, Bucharest, 2005;
15. The Court of Accounts of Romania - Performance Audit Manual, project funded by the European Union, Bucharest, 2005.
13. Law no. 672/2002, on internal public audit, published in the Official Gazette of Romania, no. 953, of 24 December 2002, republished in the Official Gazette. No. 856 of 5 December 2011 and amended by G.E.O. no. 26/2012 and G.O. no. 19/2017;

14. O.M.F.P. no. 939/25.07.2003, for the approval of the list of CAPI members, amended by O. no. 1888/2011;
15. O.M.F.P. no.808 of 8 July 2015 of the Minister of Public Finance regarding the repeal of OMFP no. 946/2005 for the approval of the Code of Internal/Managerial Control, including the standards of internal/managerial control at public entities and for the development of internal/managerial control systems, published in the Official Gazette no. 528 of 16 July;
16. Government Decision no. 1086 of 11 December 2013 for the approval of the General Norms on the exercise of the internal public audit activity published in the Official Gazette no. 17 of 10 January 2014;
17. Government Decision no. 1259 of 12 December 2012 for the approval of the Norms on the coordination and conduct of the processes of national certification and continuous professional training of internal auditors in the public sector and of natural persons published in the Official Gazette no. 2 of 3 January 2013;
18. Government Decision no. 1183 of 4 December 2012 for the approval of the Norms on the cooperation system for ensuring the internal public audit function, published in the Official Gazette No. 839 of 13 December 2012.

9. Corroboration of course contents with the expectations of the epistemic community’s significant representatives, professional associations and employers in the field of the academic programme

The contents of the discipline correspond to the internal audit and financial audit regulations in force and meet the practical needs of auditing the activity of companies. They contribute to specific operational capacities required by the economic environment. The practical skills acquired during the discipline create the premises for the appropriate use of the information system to substantiate the managerial decisions to meet the objectives set by the audited entity.

10. Assessment

| Activity | 10.1 Evaluation criteria | 10.2 Evaluation methods | 10.3 Weight of the final grade |
|--|---------------------------------------|-------------------------|--------------------------------|
| 10.4 Course | <i>Final evaluation</i> | <i>Written exam</i> | 60% |
| 10.5 Seminar/laboratory | <i>Evaluation during the semester</i> | <i>Practical work</i> | 40% |
| <p>10.6 Minimum Performance Standard: obtaining minimum grade 5</p> <ul style="list-style-type: none"> - knowledge and understanding of the basics related to audit, inter/external audit, financial audit, internal control, and financial control; - knowledge and understanding of how to establish, carry out, and carry out internal/financial audit missions at the level of the audited structure. <p>The minimum percentage of participation in the seminar activities considered necessary for the proposed competencies is 70%.</p> <p>Students who do not meet the minimum percentage will recover the hours by writing reports/projects, or applications solved using the course notes, respectively, the course and seminar bibliography.</p> | | | |

Fill in date
12.09.2024

Course leader signature
Lecturer PhD. Dobra Iulian Bogdan.

Seminar tutor signature
Assitant. Ph.D. Ciolomic Ioana.

Approval date in department
16.09.2024

Department director’s signature,
Assoc. Prof. PhD. Maican Silvia